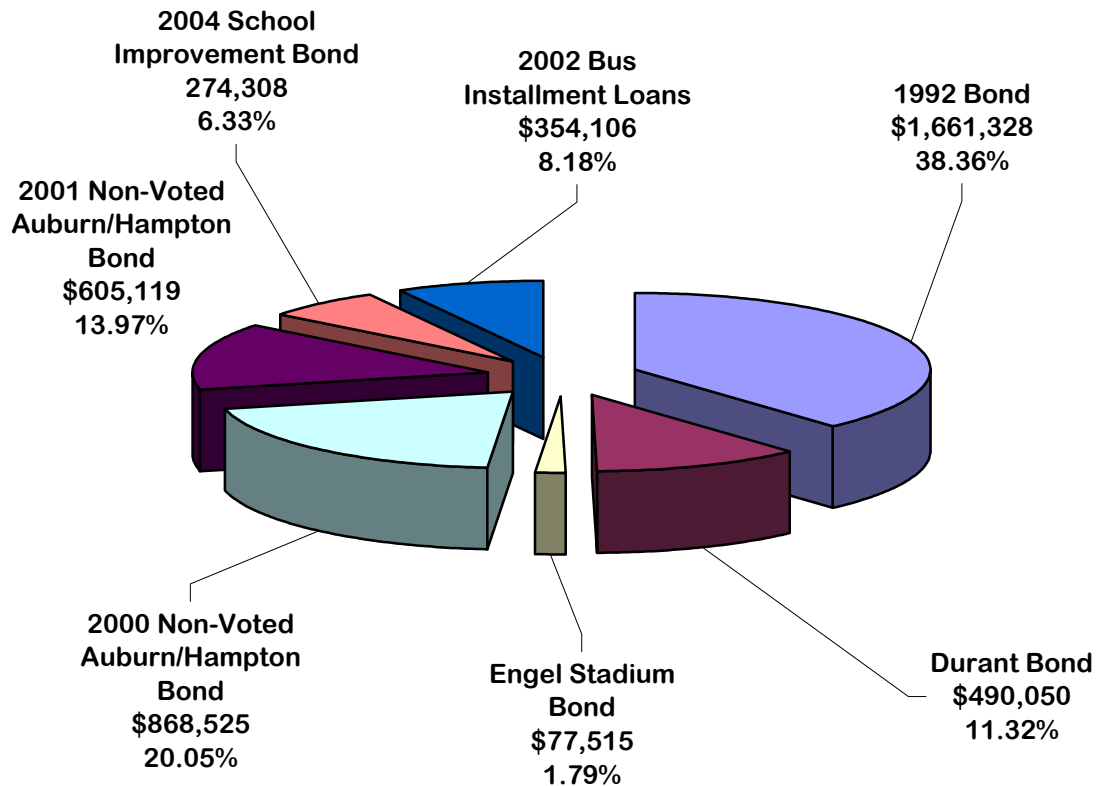


Debt Service Fund 2005-2006
Total Expenditures = \$4,330,951



The Principle and Interest on the 1992 Bond is paid with a property tax millage of 1.1 mills through 2007. The 2000 and 2001 Non-Voted Auburn/Hampton Bonds, Engel Stadium Bond, School Improvement Bond, and Bus Installment Loans are Paid From Operating Revenues from the General Fund Which are Transferred to the Debt Service Fund. The Durant Bond was established in 1997 as the State's method of settling a special education lawsuit. The Bond Payments are the State's Responsibility.