

**SCHOOL DISTRICT OF THE CITY OF BAY CITY**

**STATEMENT OF FIDUCIARY NET ASSETS**

June 30, 2005

	<u>Expendable Trusts</u>	<u>Agency Fund - Student Activities</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$	\$ 893,161
Due from other funds	29,333	2,479
Total assets	<u>\$ 29,333</u>	<u>\$ 895,640</u>
<b>LIABILITIES</b>		
Due to other funds		\$ 46,012
Due to student groups	29,333	849,628
Total liabilities	<u>\$ 29,333</u>	<u>\$ 895,640</u>
<b>NET ASSETS</b>		
Total net assets	<u>\$ -</u>	

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**

Year Ended June 30, 2005

	<u>Expendable Trusts</u>
<b>ADDITIONS</b>	
Gifts and contributions	\$ 14,947
<b>DEDUCTIONS</b>	
Scholarships awarded	36,163
Change in net assets	<u>(21,216)</u>
Net assets - beginning of year	50,549
Net assets - ending of year	<u>\$ 29,333</u>

*See accompanying notes.*